Here For Our Neighbors

COVID-19 Loan Options for Small Businesses

We couldn’t be prouder to serve our small business community—the lifeblood of the communities we love. We’re here for you, and we’ll get through this together.

Two main programs, the Paycheck Protection Program (PPP) and the Economic Injury Disaster Loan (EIDL) are available to assist small businesses impacted by COVID-19.

For additional information, please refer to - https://www.kitsapbank.com/business/business-loans/covid-19-loan-options/

Programs, including rates and terms, subject to change. Other conditions may apply. *If you received an EIDL loan related to COVID-19 between January 31, 2020 and the date at which the PPP becomes available, you may be able to refinance the EIDL into the PPP for loan forgiveness purposes. However, you may not take out an EIDL and a PPP for the same purposes. **Incurred prior to February 15th, 2020. If you have already laid off some employees, you may still be forgiven for the full amount of your payroll cost if you rehire your employees by June 30, 2020. ***Maximum loan size is up to 2.5 times average monthly eligible payroll costs over the prior 12 months for most businesses, or over a more targeted period for seasonal businesses, but may not exceed $10 million. These loans do not require a personal guarantee or collateral.

Interested in a PPP Loan?
Contact your Kitsap Bank Relationship Manager, or Email: sba@kitsapbank.com

Interested in an EIDL Loan?
https://www.sba.gov/page/disaster-loan-applications