

### KITSAP LABOR MARKET INFORMATION

				<b>Change</b>		
	<i>Preliminary</i>	<i>Revised</i>	<i>Revised</i>	<i>Feb 14 to</i>	<i>Mar 13 to</i>	<i>Mar 13 to</i>
<b>Labor force classification</b> (place of residence)	<b>Mar 14</b>	<b>Feb 14</b>	<b>Mar 13</b>	<b>Mar 14</b>	<b>Mar 14</b>	<b>Mar 14 (%)</b>
Civilian Labor Force	116,170	116,500	117,750	-330	-1,580	-1.3%
Resident Employment	108,420	108,390	108,930	30	-510	-0.5%
Unemployment	7,750	8,110	8,820	-360	-1,070	-12.1%
Unemployment Rate %	6.7%	7.00%	7.5%	0.3%	-0.80%	-10.7%
<b>Employment by Place of Work</b>	<i>Preliminary</i>	<i>Revised</i>	<i>Revised</i>	<i>Feb 14 to</i>	<i>Mar 13 to</i>	<i>Mar 13 to</i>
	<b>Mar 14</b>	<b>Feb 14</b>	<b>Mar 13</b>			
Total Nonfarm	83,600	83,400	82,500	200	1,100	1.3%
Total Private	54,900	54,700	53,200	200	1,700	3.2%
Goods Producing	5,700	5,700	5,300	0	400	7.5%
Mining, Logging, and Construction	3,600	3,600	3,400	0	200	5.9%
Manufacturing	2,100	2,100	1,900	0	200	10.5%
Service-Providing	77,900	77,700	77,200	200	700	0.9%
Private Service Providing	49,200	49,000	47,900	200	1,300	2.7%
Trade, Transportation, and Utilities	11,900	12,100	12,000	-200	-100	-0.8%
Retail Trade	9,900	10,000	9,800	-100	100	1.0%
Professional and Business Services	7,000	6,900	6,900	100	100	1.4%
Leisure and Hospitality	7,800	7,600	7,700	200	100	1.3%
Government	28,700	28,700	29,300	0	-600	-2.0%
Federal	16,200	16,200	16,600	0	-400	-2.4%
State government	2,000	2,000	1,900	0	100	5.3%
Local government	10,500	10,500	10,800	0	-300	-2.8%

<b>Median Household Income**</b>	1995	2000	2005	2011 Estimated	2013 projected
Washington State	\$38,997	\$48,485	\$55,076	\$ 55,500	\$ 58,577
Benton	\$42,540	\$43,148	\$49,100	\$ 60,608	\$ 64,898
King	\$45,397	\$54,645	\$62,028	\$ 66,294	\$ 70,365
Kitsap	\$40,630	\$49,581	\$58,456	\$ 55,400	\$ 58,418
Thurston	\$39,971	\$47,449	\$53,744	\$ 60,621	\$ 63,290

<b>Kitsap County</b>	2010	2011	2012	2013
<b>k-12 Public School Enrollment 2010-011</b>	37,063	37,241	36,796	36,477
<b>Building Permits</b>	<i>Residential Mar 2013</i>	<i>Commercial Mar 2013</i>	<i>Residential Mar 2014</i>	<i>Commercial Mar 2014</i>
Kitsap County	31	0	22	0
City of Bainbridge Island	3	0	5	0
City of Bremerton	9	2	4	0
City of Port Orchard	4	0	3	0
City of Poulsbo	3	0	8	1
<b>New Business Licenses Issued</b>	<i>March 2013</i>	<i>March 2014</i>	<b>Q1 2013</b>	<b>Q1 2014</b>
Kitsap County (DOR)*	242	221	834	783
City of Bainbridge Island	39	39	163	142
City of Bremerton	71	69	213	222
City of Port Orchard	61	58	204	183
City of Poulsbo	45	29	147	137
<b>Real Estate</b>	<i>March 2013</i>		<i>March 2014</i>	
Residential Active Listings	1,287		1,170	
Closed Residential Sales	246		259	
Median Home Price	\$230,550		\$225,000	
Days on the Market	98		93	

\*Represents total number of new master business licenses issued in the state of Washington to companies with Kitsap County addresses. City licenses do not total to equal this number. Companies may have licenses in multiple cities, and some city licensing may lag.

\*\*State plus highest median income counties in the state

<b>Taxable Retail Sales</b>	<i>Kitsap County CY 2012</i>	<i>Kitsap County CY 2013</i>	<i>% Change 2012-2013</i>
	\$3,140,631	<b>\$3,319,687</b>	<b>5.7%</b>

<b>Regional and National Indicators</b>	<i>March 2013</i>	<i>March 2014</i>
Regional Consumer Price Index	232.773	236.293
National Prime Lending Rate	3.25%	3.25%
National Dow Jones Average	14,578.54	16,457.66

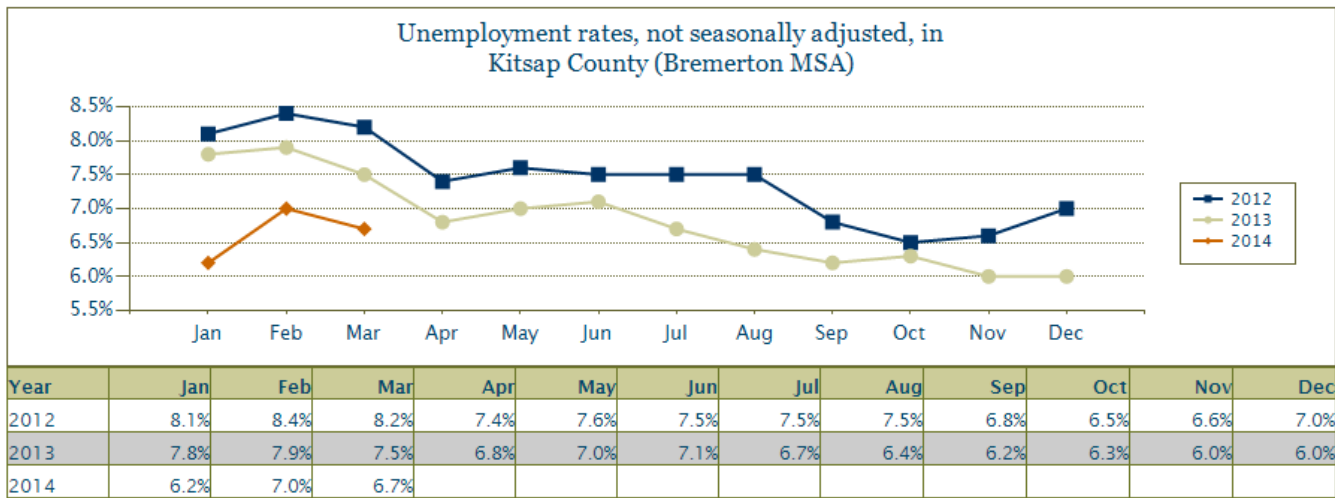
  

<b>Washington State Indicators</b>	<i>March 2013</i>	<i>March 2014</i>
State Unemployment Rate	7.5%	6.9%
Kitsap County Unemployment Rate	7.5%	6.7%

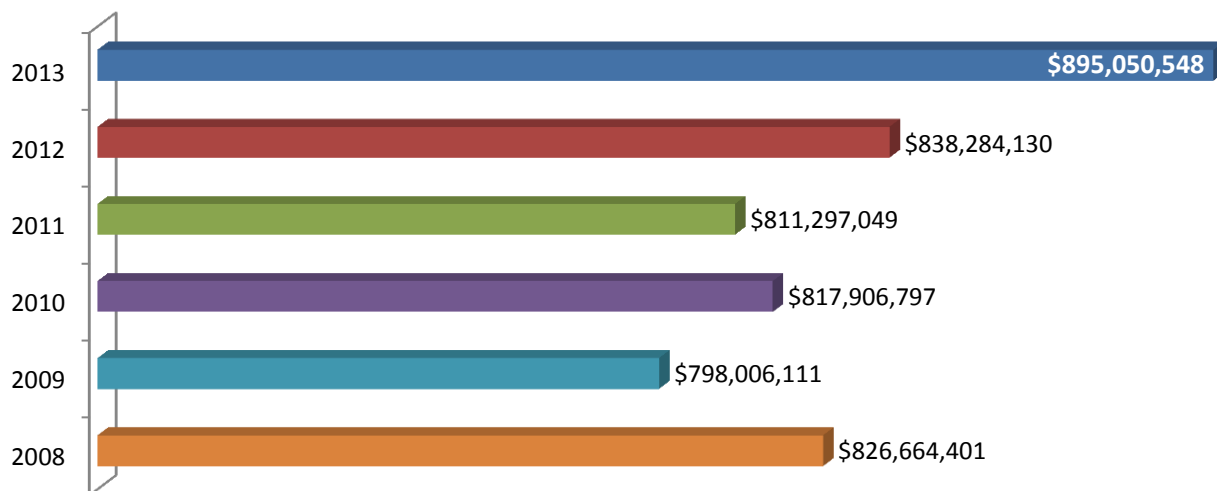
	<i>WA March 2013</i>	<i>WA March 2014</i>	<i>Kitsap County Mar 2013</i>	<i>Kitsap County Mar 2014</i>
Job Seekers Served	72,157	55,216	2,360	1,970
Job Leads (Referrals & Job Match)	16,590	12,805	326	401
Initial UI Claims	35,123	33,801	980	945
Continuing UI Claims	88,175	84,301	2,442	2,140
Exhausted UI Claims	7,241	6,357	2,370	158
Bank Home Foreclosure Filings	2,751	1,641	110	84

### Unemployment Rates – Kitsap



Source: Washington State Employment Security Department, Labor Market and Performance Analysis

### Total Retail Sales - Kitsap 2013 Quarter 4



Source: Washington State Department of Revenue